

BULLETIN

Federation of Automotive Products Manufacturers



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Federal Government announces \$100 million Advanced Manufacturing Fund

Dear Members

The Minister for Industry, Innovation and Science, Senator the Hon Arthur Sinodinos AO announced this morning that the Federal Government will add a **new \$100 million Advanced Manufacturing Fund**.

According to the Minister's [media release](#), the package includes:

- \$47 million for a new **Advanced Manufacturing Growth Fund** (over two years). This is in addition to the \$155 million existing Growth Fund designed to assist the wind-down of the car industry.
- \$4 million for the **Advanced Manufacturing Growth Centre** (over two years).
- \$20 million under the **Cooperative Research Centre – Projects** initiative (over two years). This includes funding of large scale advanced manufacturing research projects – up to \$3 million (over three years).
- \$10 million to establish **Innovation Labs** in South Australia and Victoria (including test center facilities and business capability). These will be delivered through existing government services such as the Entrepreneurs' Programme, Industry Growth Centers and Austrade.
- \$5 million to invest in **engineering student research**.
- \$13.5 million **tariff reduction** on imported vehicle prototypes and components used by Australian motor vehicle design and engineering services.

I will be looking at each of these spends in more detail after the Federal Budget has been handed down tomorrow evening.

Should you like to discuss any aspect further, please do not hesitate to contact me.

Best regards

Dr Imogen Reid
Industry Policy Advisor
Industrial Relations, Policy and Engagement

VACC

Level 7 | 464 St Kilda Road | Melbourne Vic 3004

P: 03 9829 1145 | **M:** 0428 334 128 | **F:** 03 9820 3401 | **W:** vacc.com.au